CERTIFICATE U/S 12AA(1) OF THE INCOME-TAX, 1961

NAME : VAHINI DEVELOPMENT SOCIETY,

ADDRESS : Shree Veerabhadreshwara Nilaya, Near Connie School,

M. J. Nagar, HOSPET - 583 203. Dist: Bellary.

The above trust./institution/society which is created/established on 31-12-2001 has filed an application for registration u/s 12AA(1) of the Income-tax Act, 1961 in the prescribed form on 12-11-2007. Registration u/s 12AA(1) of the IT Act is granted w.e.f. 12-10-2007.

The application has been entered at F.No.66/CIT-GLB/2007-08 in the register of application u/s 12A(a) of the IT Act, 1961 maintained in this office.

The registration u/s 12AA of the IT Act, 1961 does not automatically exempt the income of the trust/institution/society. Also the registration u/s 12AA of the IT Act, 1961 does not confirm any exemption or deduction u/s 80G of the IT Act, 1961 to the donors. Separate application in prescribed form has to be filled by the trust/institution/society before the respective Commissioner of Income-tax, who is having jurisdiction, in order to seek benefit u/s 80G of the IT Act, 1961.

Further this certificate cannot be used as a basis for claiming non deduction of tax at source in respect of investments etc., relating to the trust/insitution/society. Separate application in prescribed forms have to be filled before the Assessing Officer in order to claim non deduction of tax at source.

The Assessing Officer is at liberty to determine the taxability of income of the trust/institution with reference to section 11, 12 and 13 of the IT Act, 1961 and also to verify the genuineness of the activities of the trust/institution/society.

The trust/institution/society shall apply for PAN, if not already applied for and quote the PAN in all its communication.

The Trust/insitution/society shall furnish a return of income every year within the time limit prescribed under the Act.

Sd/-(V. SRINIVAS)

Commissioner of income-tax Gulbarga.

Copy to:-

- Deputy Commissioner of Income-tax, Circle-1, Bellary.
- 2) Additional Commissioner of Income-tax, Bellary Range,

3) The file.

(S. NATARAJA)
Income-tax Officer (Technical)
for Commissioner of Income-tax
GULBARGA